

# Correspondent Fee Schedule

(As of 1/13/10)

## Conventional & FHA Loans:

Lender Administration Fees:	\$1,050
Appraisal Review Fee:	\$295*

## FHA Notes:

- 5% max total fees allowed for high cost (includes broker, lender, title, escrow, and FHA UFMIP/VA funding fees)
- Discounts points may be charged only when used to “buy down” the rate below par pricing
- No max origination fee per HUD ML 09-53 (please note, ACBN will review all origination fees carefully to ensure borrower is not being overcharged)
- No individual fee charged by the broker may exceed \$595 as noted on the fee worksheet (i.e. processing, application, broker, etc.; does not include origination, discount to buy down rate, or rebate)
- Max total compensation to broker not to exceed 3% of total loan amount, including rebate
- Origination fee based on base loan amount; Rebate based on total loan amount; broker fee based on base loan amount
- Fees charged to borrower must be reasonable and customary. It is at ACBN’s discretion to allow or deny a fee on any loan.

\*Appraisal review fee: Subject to change based on appraiser’s actual fee quote.